

ANNUAL REVIEW 2018

The work of Sussex Community Foundation has never been more important than today. As we stand, in the autumn of 2018, it is very hard to predict the future for the economy or for the voluntary sector but we can be sure of uncertain times.

We do know that local government services, already cut to the bone, face further dramatic reductions in funding and this will only increase the pressure on local charities and community groups.

In this context, the stable and consistent source of funding for local charities which our endowment fund offers is absolutely vital and may make the difference between closure and survival for many small charities. So much of the money available to support local community action is 'here today and gone tomorrow'. Charities face having to constantly reinvent themselves, or present their work in different ways, to meet constantly changing patterns of funding. This uncertainty makes it very hard for charities to plan for even the medium term and, for many charities, the biggest challenge is to raise the funds for their core work – the reason they were set up in the first place.

A local community foundation, with a significant endowment fund, can be part of the solution to these problems. We have a long-term relationship with our donors and are here to provide exactly the support local charities need to survive.

The last financial year was an extraordinary one for Sussex Community Foundation. We raised £4.5 million for this endowment fund, which now stands at £16.7 million. This was thanks to the creation of the Brighton & Hove Legacy Fund, from transfers of dormant charitable trusts held by Brighton & Hove

City Council, to new funds set up by the Lawson Trust and Rampion Offshore Wind Ltd, as well as generous legacies and gifts from individuals and families who care deeply about Sussex.

During 2017-18, we made 611 grants worth over £2 million and supported 430 groups and 35 individuals, bringing our total grant output to £13.2 million. This was our most successful year ever and yet we received applications worth over £4 million and the demand continues to grow.

Every day, we see evidence of inspiring local charities and community groups who are making an amazing difference to people's lives in our county. We now aim to re-double our efforts to attract more donations from local people, especially to our endowment fund, so that we can be a shelter in the storm for these incredible groups and make sure that we can provide the sustainable funding that ensures they survive and thrive in these uncertain times.

KEVIN RICHMOND
CHIEF EXECUTIVE



OUR PEOPLE

FOUNDER AND PRESIDENTS

Founder

The 10th Duke of Richmond and Gordon

Joint Presidents

Susan Pyper Lord Lieutenant of West Sussex

Peter Field Lord Lieutenant of East Sussex

Patron

The 11th Duke of Richmond and Gordon

TRUSTEES (2017-18)

Consuelo Brooke

Maggie Burgess

Rodney Buse

Julia Carrette

Charles Drayson

Colin Field DL

Jonica Fox

Nikki Glover

Keith Hollis (Chairman)

Michael Martin

Martin Roberts

Mark Spofforth OBE

Patrick Stevens

Pamela Stiles

Patricia Woolgar

AMBASSADORS (2017-18)

David Allam DL

Steve Allen

Tracey Allen

Lady Emma Barnard

Andrew Blackman DL

Diana Garnham

Kathy Gore OBE DL

Neil Hart DL

Georgina Hovey

Trevor James

Jonathan and Caroline Lucas

Caroline Nicholls DL

Denise Patterson DL

Graham Peters DL

Humphrey Price

Juliet Smith DL

David Tate OBE DL

STAFF

Adrian Barrott Grants Officer

Tom Bell Grants Officer

Stephen Chamberlain Head of Philanthropy

Hannah Clay Head of Grant Programmes

Toni Darton Philanthropy Manager

Miranda Kemp Communications and Marketing Manager

Rex Mankelov Resources Manager

Kevin Richmond Chief Executive

Tracy Williams Grants Administrator

Sessional administrators:

Julia Lenton

Tracy Glendinning-Smith

Marie-Anne Stucke

Sarah Wilson

VOLUNTEERS

Thita Awaiwonant

Anya Ledwith

OUR ADVISERS

Knill James LLP Registered auditors

Sarasin & Partners LLP Investment managers

CCLA Investment Management

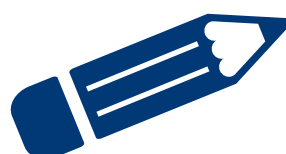
Irwin Mitchell LLP Solicitors



OUR FINANCE

This summary is extracted from the statutory financial information approved by the Board of Sussex Community Foundation on 19th July 2018. Copies of the full statutory accounts, the unqualified auditors' report and the trustees' report are available from Sussex Community Foundations registered address.

Keith Hollis Chairman
on behalf of the trustees of Sussex Community Foundation



STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

	Unrestricted funds	Restricted funds	Endowment funds	Total 2018	Total 2017
INCOMING RESOURCES					
Total incoming and endowments	512,381	1,712,535	4,671,090	6,896,006	2,820,921
EXPENDITURE ON:					
Raising funds	91,362	0	0	91,362	83,425
Charitable activities					
Grants awarded	0	2,096,572	0	2,096,572	1,984,750
Other direct charitable expenditure	361,943	234,416	211,399	807,758	694,327
Total resources expended	453,305	2,330,988	211,399	2,995,692	2,762,502
Net (loss)/gain on investments	0	0	(23,315)	(23,315)	1,490,963
Net (outgoing)/incoming resources before transfers	59,076	(618,453)	4,436,376	3,876,999	1,549,382
Gross transfers between funds	0	698,296	(698,296)	0	0
Net movement in funds	59,076	79,843	3,738,080	3,876,999	1,549,382
Fund balances at 1 April 2017	192,714	532,216	13,009,234	13,734,164	12,184,782
Fund balances at 31 March 2018	251,790	612,059	16,747,314	17,611,163	13,734,164

FOR EVERY £1
INVESTED IN FUNDRAISING,
WE RAISED £75



BALANCE SHEET
AT 31 MARCH 2018

	2018 £	2017 £
Fixed assets		
Tangible assets	1,762	2,635
Investments	16,457,565	12,616,921
	16,459,327	12,619,556
Current assets		
Debtors	292,985	189,407
Investments	0	378,472
Cash at bank and in hand	1,428,552	765,488
	1,721,537	1,333,367
Creditors falling due within one year	(569,701)	(218,759)
Net current assets	1,151,836	1,114,608
Net assets	17,611,163	13,734,164
Represented by:		
Endowment fund	16,747,314	13,009,234
Restricted funds – grant funds awaiting distribution	612,059	532,216
General reserves – for core operating costs	251,790	192,714
	17,611,163	13,734,164

OUR THANKS



We would be nothing without our fund-holders, donors and supporters.

NAMED FUNDS (2017-18)

#iwill Fund
Adur Relief Fund
Aisbitt Family Fund
Albert Van den Bergh / Glover Fund
Alta Fund
American Express Fund
Amy Hart Fund
Anjoli Stewart Fund
Arthur & Doreen Green Fund
Arthur & Rosemary Kay Fund
Azalea Fund
B&H Legacy Fund - Libraries
B&H Legacy Fund - Children & Young People
Beechlands Fund
Blagrave Trust Fund
Boltini Fund
Brenda Ford Fund
Brighton & Hove Arts Fund
Brighton Rock Fund
Carpenter Box Fund
Comic Relief Community Cash Fund
Comic Relief Local Communities Fund
Cragwood Fund
Cullum Family Trust Fund
Dame Elizabeth Nash Fund
David & Karen Allam Fund
Dexam Fund
East Brighton Trust Fund
East Sussex High Sheriff Fund
East Sussex Women of the Year Fund
Fairfield Fund
Fangorn Fund
Field Family Fund
Fleming Family Fund
Gatwick Foundation Fund
Glebe Fund
Glenn & Phyllida Earle Fund
Gurney Charitable Trust Fund
Hastings Proactive Grant Project

Ian Askew Charitable Trust Fund
Innes Fund
Inspire Fund
Isaac Ganas Fund
John Laing Charitable Trust Fund
Joyce Lomas Fund
Kim Addison Fund
Knighton Fund
Laing Fund
Lawson Endowment for Sussex
Lewes Fund
Leyden House Fund
Lisbet Rausing & Peter Baldwin
End of Life Care Fund
Little Cheyne Court Wind Farm Fund
Lorna's Fund
Madeleine Fund
Margaret Greenhough Fund
Marit And Hans Rausing Fund
Martin Family Fund
Meads Fund
Millicent Mather Fund
Nick & Gill Wills Fund
Noel Bennett Fund
Open Door Fund
Peel Family Fund
Pegasus Fund
Price Family Fund
Pro Bono Fund
Purple Fund
Rampion Fund
Rooney Foundation Fund
Royal London Fund
Rye Capital Projects Fund
Rye Fund
Sachs Trust Fund
Selits Fund
Shoreham Air Show Fund
Sierra Gorda Fund
Surviving Winter Fund
Sussex Giving Fund
Sussex Lund

Tulip Family Fund
West Sussex High Sheriff Fund
Westdene Fund
Westoute Fund
William Alexander Fund
William Reed Fund
Worthing & Adur Fund
Young People's Fund

DONORS AND SUPPORTERS

Aldama Foundation
Anthony and Sarah Bolton
Barness Charity Trust
Bluecoat Wealth Management Ltd
CCLA Investment Management
Esmee Fairbairn Foundation
James and Clare Kirkman
Lady Lloyd of Berwick
Peter Stormonth Darling Charitable Trust
Professional Working Solutions Ltd
Sarasin & Partners LLP
WeWork Management LLC
Friends of Sussex Community Foundation
And many individuals donors

SPECIAL THANKS TO

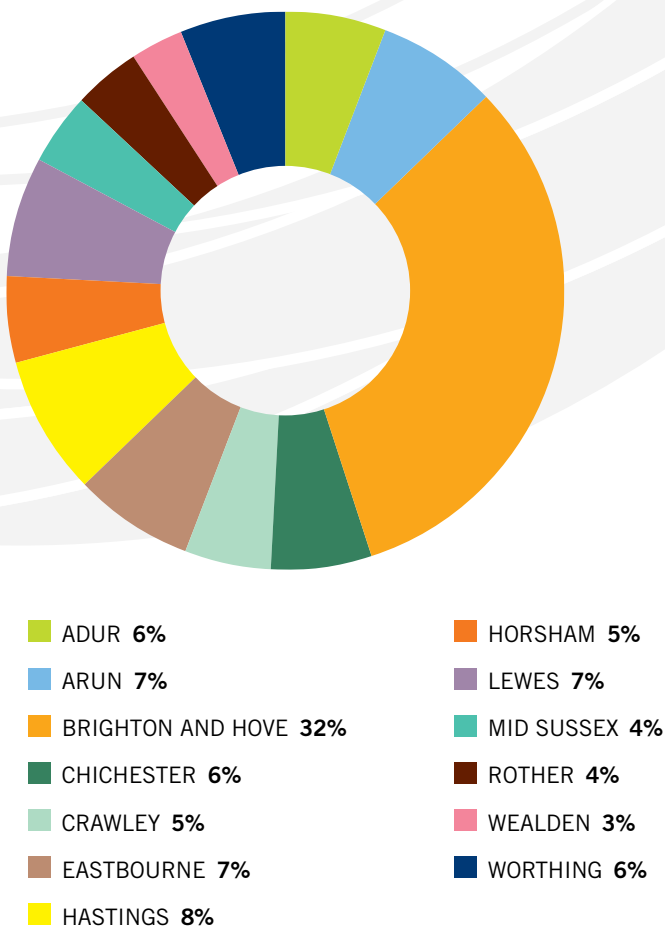
The Earl of Limerick
Lady Emma Barnard,
High Sheriff of West Sussex
Mrs Maureen Chowen,
High Sheriff of East Sussex
His Honour Keith Hollis
Anthony and Consuelo Brooke
Rodney and Diana Buse
Barnaby Weiner
The Mayor of Brighton & Hove,
Cllr Mo Marsh
Friends of Sussex Community Foundation
All the people, companies and groups who
donated to the Shoreham Air Show Fund.

OUR GRANTS 2017-18

TOTAL VALUE OF GRANTS AWARDED
OVER £2 MILLION

NUMBER OF GRANTS AWARDED
**611 GRANTS
TO 430 GROUPS**

AMOUNT (%) AWARDED BY DISTRICT



OUR PATRON



We are delighted to announce that the 11th Duke of Richmond and Gordon, has agreed to become our Patron. The Duke is well known for the tremendous success he has made of the Goodwood Estate, the Festival of Speed and Goodwood Revival.

The Duke of Richmond said:

“At Goodwood, we value entrepreneurial spirit, attention to detail and a sheer love of life. My father showed great entrepreneurial spirit in getting the Foundation started in 2006 and I am delighted to continue our family’s support for this great charity.”

Sussex Community Foundation

INSPIRING LOCAL GIVING • MEETING LOCAL NEEDS

Sussex Community Foundation

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Registered charity No 1113226.
A company limited by guarantee No 5670692.
Registered in England.

