

Giving in your will.

Leaving a lasting gift to your community

We know that your family and friends will be first in your thoughts when writing your will. After taking care of them, you may wish to consider helping your community for years to come by leaving a gift to Sussex Community Foundation.

We are an independent charity that develops and supports local charitable giving. We are part of a national network of UK community foundations that distributes £65 million a year to over 20,000 charities and community groups.

Just 5% of charities receive 85% of all charitable income; typically these are larger national charities. However Sussex Community Foundation raises money for and makes grants to local charities and community groups across East and West Sussex and Brighton & Hove.

Unlike a national charity, we have a unique Sussex-wide understanding of the county's smaller charities and community groups. We make it easy for people to give money to local causes close to their hearts and ensure their donations reach the Sussex people that need them. You can help to make a difference for many years to come by leaving a gift to your community, through us.

Giving by will – how does it work?

We offer a range of options. For example, by simply naming Sussex Community Foundation as a beneficiary in your will, you enable us to direct funds toward the best local groups and most pressing community needs. Or you may like to make a donation to one of our local or themed funds. Full details are on our website.

If you have one or more favourite local charities, you can leave a gift in your will to Sussex Community Foundation with instructions to distribute the income between them, perhaps over a period of years. And, if for any reason one of your charities closes down in the future, we will redirect your gift towards another organisation that best matches your interests.

Creating a named fund

With a gift of £50,000 or more in value, you can establish your own unique named fund at Sussex Community Foundation. Your fund will be invested and the income used to benefit charitable causes according to your wishes. The named fund is a simple and cost-effective alternative to setting up a personal charitable trust. The Foundation handles all administration and correspondence related to the fund.

If you wish, you may leave instructions for us to support the groups or issues you care most. For example, you may want us to help people in the area where you live, people facing a particular problem, or to support a field such as the arts, sport or education.

Sussex Community Foundation will work closely with your relatives and/or professional advisors to ensure we meet your interests. You can name your fund after you, your family, another loved one, or it can be named for the cause it supports. If you prefer, your fund can be anonymous.



**Sussex
Community
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INSPIRING LOCAL GIVING • MEETING LOCAL NEEDS



For further information, please contact Stephen Chamberlain or Toni Darton on 01273 409440

Sussex Community Foundation, 15 Western Road, Lewes, East Sussex BN7 1RL
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Leaving a lasting gift to your community (cont.)

You can appoint family members or friends to be involved in making decisions on grants if you wish, or ask our trustees to make these decisions on your behalf. A formal fund agreement specifies which areas and issues your fund would support, and how the grant making process would work.

Investing for the future

Legacy donations are usually invested as part of Sussex Community Foundation's endowment fund and managed by external advisors with particular experience and excellent track record in charity funds.

Sussex Community Foundation's investments are currently managed by one of two investment advisors. Sarasin & Partners LLP manage over £7 billion on behalf of their clients. They have a strong investment track record and specialise in services for charities. CCLA is a specialist investment management for charities, faith organisations, and local authorities. As pioneers of ethical and responsible investment, they are committed to pushing forward a positive agenda for change on behalf of their clients, as well as aiming to produce a good return on investments.

Contribution to Sussex Community Foundation

The Foundation asks for a contribution for the services provided based on a standard fee structure. Typically, for endowment funds, this is 3% of the initial donation as a one-off set-up charge and then 1.5 % of the capital per year. This includes management of the fund, investment charges, administration of the grant-making process, monitoring of grants and reporting to Charity Commission. It also helps us to raise more funds for Sussex and ensure those funds reach the groups that need them most.

Tax benefits

Your gift will be tax-free as charities do not pay inheritance tax. The value of your gift will also be taken away from the gross value of your estate, so could lower the amount on which inheritance tax is paid.

Measures to increase charitable giving also mean that anyone leaving 10% of their net estate to charity in their will benefits from a reduction in inheritance tax from 40% to 36%. This applies to the estate of anyone who dies after 5th April 2012.

Giving by will - the next step

You should consult a solicitor for advice to ensure that your family, friends and the causes you believe in are provided for in the way you wish. If you already have a will, the simplest way to make minor changes or additions is through a codicil. This is an instruction that your solicitor will help you draw up to be kept with your existing will.

We have specimen wording available to help your solicitor ensure that Sussex Community Foundation can manage your gift to us according to your wishes.

Find out more

This information sheet gives an outline of how we can help you. If you would like to talk further, please contact us in confidence with any questions you have. Contact either Kevin Richmond or Lauren Lloyd on 01273 409440.



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